



# **The Simplified Guide to Not-for-Profit Accounting, Formation and Reporting**

*Laurence Scot*

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## **The Simplified Guide to Not-for-Profit Accounting, Formation and Reporting** Laurence Scot

A complete and easy to understand guide to the fundamentals of how not-for-profit organizations are formed and run, as well as their structure and the unique accounting and reporting issues they face.

Providing you with a comprehensive understanding of how to maintain the "books" of a typical nonprofit entity and comply with numerous reporting requirements, *The Simplified Guide to Not-for-Profit Accounting, Formation & Reporting* equips you with everything you need to know to form a Not-For-Profit, setup an accounting system, record financial transactions and report to donors and regulatory bodies.

Topics include:

- Step-by-step guide to forming a Not-For-Profit and applying for tax exemption
- Becoming familiar with unique Not-For-Profit accounting rules such as classifying contributions/grants and recording restrictions, allocation of expenses to programs and supporting services and investment classification and reporting
- Budget development, payroll processing and accounting for personnel costs
- Shows how to prepare and understand required Not-For-Profit financial statement and their components
- Provides you with a broad understanding of the numerous filing requirement required by donors, grantors and government regulatory agencies

Practical and comprehensive in scope, *The Simplified Guide to Not-for-Profit Accounting, Formation & Reporting* offers a wealth of practical information to accountants and non-accountants alike for understanding Not-For-Profit financial transactions, financial statements and the many internal and external reports they must prepare.

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